

05/24/2001 01:04:07 PM

Page 1

2001 DRAFTING REQUEST

Senate Amendment (SA-SB55)

Received: **05/22/2001**

Received By: **mlief**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Jakel (DL)**

This file may be shown to any legislator: **NO**

Drafter: **mlief**

May Contact:

Addl. Drafters:

Subject: **Higher Education - miscellaneous**

Extra Copies: **PG**

Submit via email: **NO**

Requester's email:

Pre Topic:

LFB:.....Jakel (DL) -

Topic:

Historical legacy trust program

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mlief 05/23/2001	wjackson 05/24/2001	jfrantze 05/24/2001	_____	lrh_docadmin 05/24/2001		

FE Sent For:

<END>

2001 DRAFTING REQUEST**Senate Amendment (SA-SB55)**Received: **05/22/2001**Received By: **mlief**Wanted: **As time permits**

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/?	mlief	1 WJ 5/24	5/24	5/24			

FE Sent For:

<END>

Representative Huber

HISTORICAL SOCIETY

Historical Legacy Trust Funds

[LFB Paper #535]

Motion:

25.72
Move to transfer the unreserved balance of the historical legacy trust fund to the Society's appropriation for admissions, sales and other receipts, and provide \$40,000 PR in 2001-02 to fund marketing activities for Old World Wisconsin. Eliminate the historical legacy program appropriation and statutory language relating to historical legacy programs under the Historical Society. In addition, specify that the historical legacy trust fund bicentennial account would remain and would continue to generate interest on the reserved \$50,000 for the state's bicentennial celebration.

Note:

This motion would replace Alternatives 1 or 2 on LFB Paper #535, to eliminate the historical legacy appropriation and statutory language relating to historical legacy programs, and provide that the unreserved balance in the historical legacy trust fund, of approximately \$40,000, be appropriated as one-time funds for marketing activities for Old World Wisconsin.

[Change to Bill: \$40,000 PR-REV and \$40,000 PR]

Huber/Decker
N
X
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16-0

Lief, Madelon

From: Grant, Peter
Sent: Tuesday, May 22, 2001 10:26 AM
To: Lief, Madelon
Subject: FW: State Historical Society Amendments

Lonnis, if you need help with any of this, let me know.

----- Original Message -----

From: Jakel, Carri
Sent: Tuesday, May 22, 2001 10:22 AM
To: Grant, Peter
Subject: State Historical Society Amendments

Hi Peter,

I will fax you the motions on the historical society.

Motion #688 is draft 2404/1.

Motion #693 relates to the legacy fund I spoke to you about a while ago. We don't need anything on the use for marketing at OWW, we will just modify chapter 20.

I think we want to eliminate

a. 44.025. 25.73(2). 20.245(s) and (t).

] x-ref check

and modify s. 25.72 so that the legacy fund only consists of the bicentennial account under 25.72(2).

Give me a call if you have questions.

Thanks



State of Wisconsin
2001 - 2002 LEGISLATURE

LRBb0348/1

MJL:/.....

WLj

LFB:.....Jakel (DL) – Historical legacy trust program

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 2001 SENATE BILL 55 AND 2001 ASSEMBLY BILL 144

1 At the locations indicated, amend the bill as follows:

2 ✓ 1. Page 193, line ⁵: before that line insert:

3 (2) + "SECTION ^g120^gm. 14.26 (5g) (c) ~~and (e)~~ of the statutes ^{is} repealed." (2)
4 → (CS) SECTION ^g120^gm. RP; 14.26 (5g) (e) . . . "

4 ✓ 2. Page 495, line 2: after "other receipts" insert "and the amount transferred

5 (5) under 2001 Wisconsin Act ... (this act), SECTION 9125 (1^m)".

6 ✓ 3. Page 498, line 1: delete "renumbered 20.245 (1) (s)" and substitute
7 "repealed".

8 ✓ 4. Page 498, line 2: delete "renumbered 20.245 (1) (t)" and substitute
9 "repealed".

10 5. Page 648, line 10: delete lines 10 and ^Δ11 and substitute:

11 "SECTION ^g114^gm. 25.72 of the statutes ^Δis repealed and recreated to read:

25.72 Historical legacy trust fund. There is established a separate nonlapsible trust fund designated as the historical legacy trust fund that consists of all moneys in the bicentennial account under s. 25.72 (2), 1999 stats., and all gifts, grants, or bequests made to commemorate the 200th anniversary of Wisconsin statehood. (1) (2)

SECTION 1141r. RC; 25.73

6. Page 717, line 19: delete the material beginning with that line and ending with line 2 on page 718/and substitute:

"SECTION 1411m. 44.025 of the statutes is repealed."⓪

7. Page 1751, line 1: after that line insert:

“(1m) TRANSFER OF HISTORICAL LEGACY TRUST FUND BALANCE. The unencumbered balance of the historical legacy trust fund other than the bicentennial account exists under ^{section} ~~§~~ 25.72, 1999 stats., immediately before the effective date of this section is transferred to the appropriation account under section 20.245 (1) (g) of the statutes, as affected by this act.”.

(END)

25.73 Historical society endowment fund. There is established a separate nonlapsible endowment fund designated as the historical society endowment fund, to consist of all gifts, grants, or bequests made to the fund. Notwithstanding s. 20.907 (1), the historical society may convert any noncash gift, grant, or bequest into cash. @ @

LFB:.....Jakel (DL) – Historical legacy trust program

FOR 2001–03 BUDGET — NOT READY FOR INTRODUCTION

LFB AMENDMENT

TO 2001 SENATE BILL 55 AND 2001 ASSEMBLY BILL 144

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 193, line 5: before that line insert:

3 “**SECTION 120g.** 14.26 (5g) (c) of the statutes is repealed.

4 **SECTION 120r.** 14.26 (5g) (e) of the statutes is repealed.”.

5 **2.** Page 495, line 2: after “other receipts” insert “and the amount transferred
6 under 2001 Wisconsin Act (this act), SECTION 9125 (1mk)”.

7 **3.** Page 498, line 1: delete “renumbered 20.245 (1) (s)” and substitute
8 “repealed”.

9 **4.** Page 498, line 2: delete “renumbered 20.245 (1) (t)” and substitute
10 “repealed”.

11 **5.** Page 648, line 10: delete lines 10 and 11 and substitute:

“SECTION 1141g. 25.72 of the statutes is repealed and recreated to read:

25.72 Historical legacy trust fund. There is established a separate nonlapsible trust fund designated as the historical legacy trust fund that consists of all moneys in the bicentennial account under s. 25.72 (2), 1999 stats., and all gifts, grants, or bequests made to commemorate the 200th anniversary of Wisconsin statehood.

SECTION 1141r. 25.73 of the statutes is repealed and recreated to read:

25.73 Historical society endowment fund. There is established a separate nonlapsible endowment fund designated as the historical society endowment fund, to consist of all gifts, grants, or bequests made to the fund. Notwithstanding s. 20.907 (1), the historical society may convert any noncash gift, grant, or bequest into cash.”

6. Page 717, line 19: delete the material beginning with that line and ending with page 718, line 2, and substitute:

“SECTION 1411m. 44.025 of the statutes is repealed.”.

7. Page 1751, line 1: after that line insert:

“(1mk) TRANSFER OF HISTORICAL LEGACY TRUST FUND BALANCE. The unencumbered balance of the historical legacy trust fund other than the bicentennial account moneys under section 25.72, 1999 stats., immediately before the effective date of this subsection is transferred to the appropriation account under section 20.245 (1) (g) of the statutes, as affected by this act.”.

(END)